

# HOPE VALE ABORIGINAL SHIRE COUNCIL

## BUDGET HIGHLIGHTS 2021/2022

The Hope Vale Aboriginal Shire Council formally adopted its budget for 2021/2022 on 28 July 2021. The following is a snapshot of some of the programs and operational areas that will be delivered and funded.

### CAPITAL WORKS

The Capital revenue budget has \$3.60M allocated for roads, water and sewerage infrastructure, buildings, furniture and fittings and plant & equipment. There is also \$3.73M of work in progress on June 30, 2021 that will continue to be progressed throughout the 2021/2022 budget year.

### RECURRENT GRANTS

The recurrent grants revenue budgeted in 2021-2022 is \$5.39M.

### OTHER INCOME/SUNDRY REVENUE

Other income including fees and charges, Childcare, lease income, 40 Year Lease gain and interest received has been budgeted for \$3.41M.

### BUILDING AND CONSTRUCTION

During the coming 12 months, Council will be contracting to the Department of Housing and Public Works for:

- The construction of new residences for Hope Vale
- Extensions to existing houses
- Undertaking up-grades to existing houses
- Responsive maintenance to existing 40 Year Lease properties

During the coming 12 months, Council has also budgeted to construct new housing and upgrades for other external organisations. Total revenue expected to be generated has been allocated as \$5.78M

### ROADS AND CIVIL CONSTRUCTION

Works to repair roads and infrastructure damaged due to natural disaster events will continue under the NDRRA program once scoping has been undertaken and approved. Bitumen sealing works are scheduled to continue for Elim Beach Road and McIvor Road works will commence in 2021-2022 with an allocation of \$1.01M made available for these works.

\$318,641 has been approved under the Roads to Recovery Program for the 2019 through to 2024 financial years. \$418,621 has been approved under the TIDS Program for the Helipad Upgrade and \$63,728 allocated for Keller Street lighting in 2021-2022 under Roads to Recovery.

### OPERATIONAL AREAS

#### Health and Social Programs

An amount of \$5.79M will be made available for operational grants in Health and Social Programs such as:

- Aged Care
- Disability Services
- CHSP
- Child Care
- Indigenous Knowledge Centre
- Kindy
- Youth Program
- Animal Management

Council has committed to providing additional funds of \$403K its own source revenue to support some Health and Social Programs where grant funds and fees paid, do not cover all operational costs.

#### Essential Services Programs

An amount of \$2.72M has been allocated for the areas of water supply, sewerage, waste collection and parks and gardens to ensure that essential services are maintained to a standard to ensure that Hope Vale residents receive a service equal to any other town in Queensland.

#### Depreciation

The depreciation expense allocated for current assets is \$3.74M.

#### Councillors, Management and Administration

Operating expenditure for councillors, management and administration across all operations of Council will receive an allocation of \$2.11M.

### GENERAL OVERVIEW

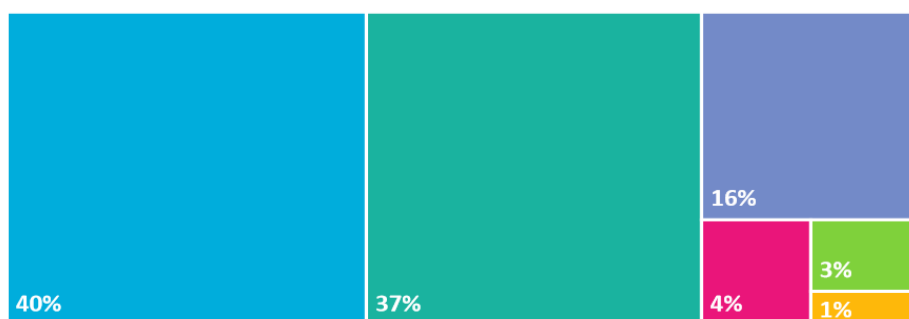
The budget overall reflects expected operating revenue of \$14.58M and operating expenditure of \$14.36M.

Our budgeted key financial sustainability metrics are within or better than the targets recommended by the State Government.

**Operating Surplus Ratio** 1.5%  
**Asset Sustainability Ratio** 92.0%  
**Net Liabilities Ratio** -196.2%

#### INCOME

- Fees and Charges
- Interest
- Other/Sundry Income
- Rental Income
- Contract Works
- Recurrent Grants



#### EXPENSES

- Employee Benefits
- Finance Costs
- Materials and Services
- Depreciation and Amortisation

