



HOPE VALE ABORIGINAL SHIRE COUNCIL

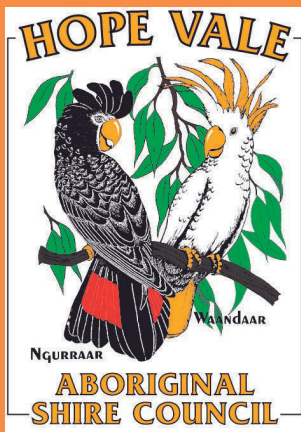
FINANCE AND CORPORATE SERVICES MARCH 2024 REPORT TO COUNCIL

12 MARCH 2024

PREPARED BY

Shannon Gibbs

Director of Finance & Corporate Services



Overview

MARCH 2024 REPORTING PERIOD



Pursuant to meet Council's legislative requirements under section 204 of the Local Government Regulation 2012, the finance report must be prepared each month and be presented to Council on its financial performance for the period.

For the year-to-date reporting period ending in March 2024, the Council has successfully met eight out of nine sustainable performance metrics. These accomplishments include a favorable operating surplus, strengthened working capital, and improved cash flow.

The year-to-date profit margin aligns with the budgetary projections. Notably, revenue from Council's sales, recoverable works, interest, and own-source revenue accounts for 48.5% of the total recurrent revenue, consistent with the previous month. Sales and recoverable works, particularly in responsive maintenance, have slightly increased as a share of total revenue, positively impacting Council's financial health and viability.

Council has received interest on its surplus funds from the Queensland Treasury Corporation, surpassing the total interest earned in the previous financial year, in line with current and projected inflation rates.

While capital grant revenue remains stable compared to the prior month, it represents a 0.9% decrease of the total income.

Year-to-date expenditure analysis reveals that materials and services, along with employee benefits, comprise 72.6% of the Council's total expenditure, marking a 0.5% reduction from the preceding period. The depreciation expense aligns with budget forecasts and have been fully factored into the operating result up to March 31, 2024.

The year-to-date debtors balance stands at \$1.26m million, indicating a decrease of \$620k from the balance reported last month.



FINANCIAL YEAR END 30 JUNE 2024

MARCH 2024 YEAR TO DATE STATEMENT OF INCOME AND EXPENDITURE

SALES

Do & Charge Responsive Maintenance - 25 Bayanbi St
Roofing Program - Upgrades - Shed Program

RECURRENT GRANTS

Aged Care - CHSP - SGFA - Kindy
Animal Management - Childcare - Disability

CAPITAL GRANTS

Everlina Plaza Upgrade - ICCIP Water - QRA Betterment
R2R - Spring Hill Road Culverts - NDRRA

OWN SOURCE REVENUE

Utility Charges 22-23 - Rental Income
Fees and Charges

INTEREST

Interest generated on cash fund held with
Queensland Treasury Corporation

OTHER

Aged Services Medicare Benefits

CAPITAL INCOME

Proceeds on Sale of Assets

\$13,276,625	\$1,714,522	\$0	\$14,991,147
RECURRENT REVENUE	CAPITAL REVENUE	CAPITAL INCOME	TOTAL INCOME

MATERIALS AND SERVICES

Comparable with budget forecast

EMPLOYEE BENEFITS

Comparable with budget forecast

DEPRECIATION

Year to date \$3,473,481

CAPITAL EXPENSES

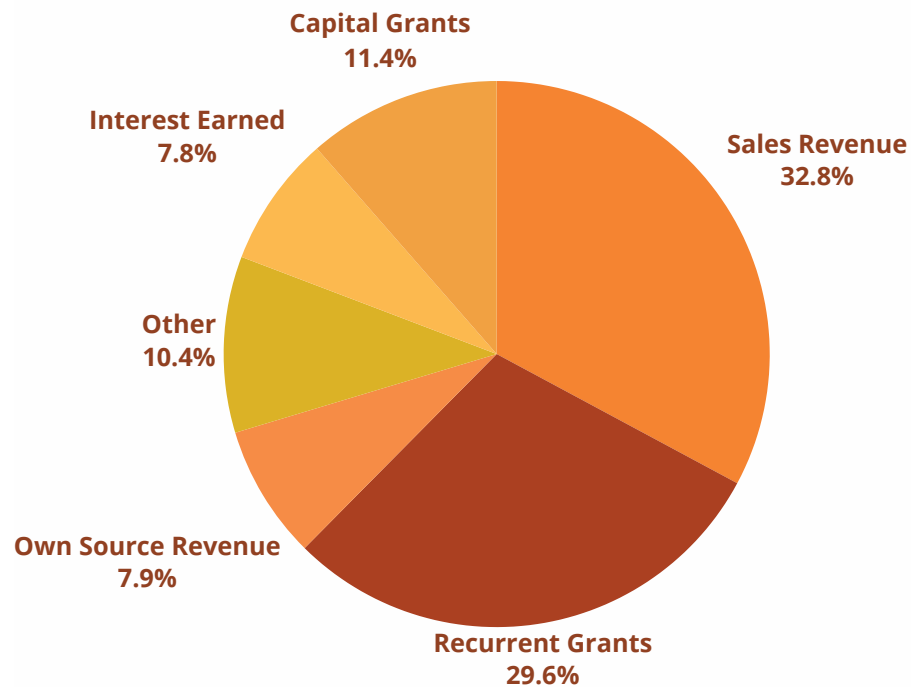
Disaster Recovery Funding Arrangement (NDRRA)
Council damaged road network

FINANCE COSTS

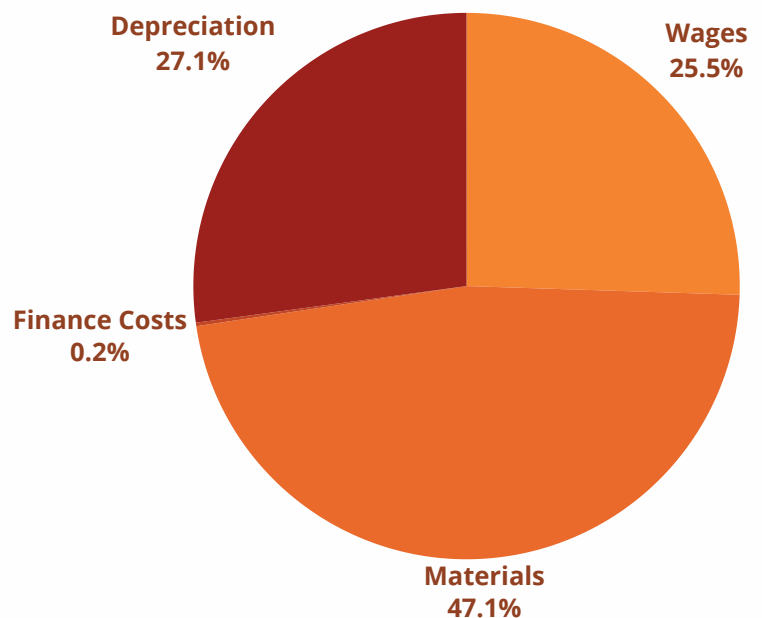
Bank Fees and QTC Administration Charges

\$12,797,351	\$0	\$12,797,351
RECURRENT EXPENSES	CAPITAL EXPENSES	TOTAL EXPENSES

TOTAL INCOME YTD MARCH 2024



TOTAL EXPENSES YTD MARCH 2024





MARCH 2024 YEAR TO DATE STATEMENT OF FINANCIAL POSITION

PROPERTY PLANT & EQUIPMENT

97,389,947

LARGEST ASSET CATEGORY

- BUILDINGS
- PLANT & EQUIPMENT
- ROAD NETWORK
- WATER & SEWERAGE
- OTHER INFRASTRUCTURE
- BUILDINGS
- COUNCIL HOUSING
- VEHICLES & MACHINERY



\$42,768,770

CURRENT ASSETS



\$119,743,321

NON CURRENT ASSETS



\$162,512,091

TOTAL ASSETS

Capital Works In Progress
\$2,265,337



\$931,635

CURRENT LIABILITIES



\$135,524

NON CURRENT LIABILITIES

\$1,067,159

TOTAL LIABILITIES

\$161.4

MILLION

COMMUNITY EQUITY



Net Community Assets
have increased by over
\$47.4 million
in current Council's term

\$\$\$\$\$



FINANCIAL YEAR END 30 JUNE 2024

YTD MARCH 2024

THE BIG NUMBERS YTD

BUILDING DEPARTMENT
POSITIVE
CONTRACT REVENUE
CASHFLOW



- HOUSING RESPONSIVE MAINTENANCE
- HOUSING UPGRADE PROGRAM
- HOUSING EXTENSION REBUILD PROGRAMS
- HOUSING SHED PROGRAM
- HOUSING PAINT PROGRAM
- HOUSING DISABILITY MODIFICATIONS
- HOUSING ROOF REPLACEMENT PROGRAM
- STATE GOVERNMENT HOUSING
- STATE GOVERNMENT BUILDINGS

YTD
Cash at Bank
INCREASE

YTD
COMMUNITY
EQUITY
INCREASE



NET RESULT
\$2.19M

DEBTORS BALANCE

\$1,259,515

RESTRICTED GRANT FUNDS

\$1,102,432

UNRESTRICTED CASH BALANCE

\$39,976,013

GRANT FUNDING RECEIVED

\$3,022,603

STATE GOVERNMENT GRANT
FUNDING

\$2,888,132

FEDERAL GOVERNMENT GRANT
FUNDING

GST PAYABLE
MARCH 2024

\$55,227

CONTRACT ASSETS & LIABILITIES

\$237,115



FINANCIAL YEAR END 30 JUNE 2024

MARCH 2024 YEAR TO DATE

FINANCIAL SUSTAINABILITY RATIOS

The Financial Sustainability of Councils continues to be the cornerstone of the Local Government Act 2009 and a core responsibility of Hope Vale Aboriginal Shire Council

1. Operating Surplus Ratio
2. Asset Sustainability Ratio
3. Net Financial Liabilities Ratio
4. Council Controlled Revenue Ratio
5. Population Growth Ratio
6. Operating Cash Ratio
7. Unrestricted Cash Expense Cover Ratio
8. Asset Consumption Ratio
9. Leverage Ratio



TARGET MEASURES

Target Ranges as determined by the Department of State Development, Infrastructure, Local Government and Planning are:

- Operating Surplus Ratio - Between 0 - 10%
- Asset Sustainability Ratio - > 90%
- Net Financial Sustainability Ratio - < 60%
- Council Controlled Revenue Ratio - Contextual
- Population Growth Ratio - Contextual
- Operating Cash Ratio - > 0%
- Unrestricted Cash Expense Cover Ratio - > 4 months
- Asset Consumption Ratio - > 60%
- Leverage Ratio - 0 - 3 times

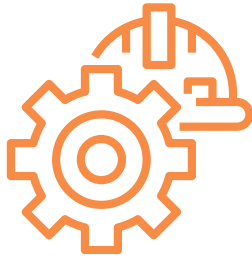


OUR YTD MARCH 2024 STATISTICS



1. Operating Surplus Ratio 3.6%
2. Asset Sustainability Ratio 44.3%
3. Net Financial Liabilities Ratio -314.1%
4. Council Controlled Revenue Ratio 4.4%
5. Population Growth Ratio 2.7%

6. Operating Cash Ratio 42.9%
7. Unrestricted Cash Expense Cover Ratio 51.6 months
8. Asset Consumption Ratio 61.9%
9. Leverage Ratio 0



Capital Works

WIP & COMPLETED PROJECTS BY ASSET CATEGORY AND VALUE

CAPITAL ASSET PROJECTS WORKS IN PROGRESS

ROADS INFRASTRUCTURE

QRA Cooktown-Mclvor Road Betterment	\$1,295,134
REPA 2021 Road Assets	\$750,323
NDRRA REPA Emergent Works	\$50,000
ATSI TIDS Road Asset Protection	\$246,827

OTHER INFRASTRUCTURE

LRCI Phase 3 - MPC Oval Upgrade	\$127,456
QRRRF 22-23 Aerodrome Design	\$127,172

WATER & SEWERAGE INFRASTRUCTURE

ICCIP Water Bore 1	\$325,000
ICCIP Water Bore 2	\$325,000

BUILDINGS OTHER

W4Q 21-24 Council Building Upgrades	\$419,500
LGGSP Everlina Plaza	\$1,691,807
Business Precinct	\$50,000
Everlina Plaza Offices	\$50,000

\$5,458,219

FORWARD ORDERBOOK

ROADS INFRASTRUCTURE

QRRRF Spring Hill Road Culverts
R2R Tee Tree Road Bitumen Seal
NDRRA 2023 REPA
Local Recovery and Resilience Program

BUILDINGS OTHER

SES Building Facilities Upgrade
Local Roads Community Infrastructure Program

\$5,529,235

CAPITAL WORKS COMPLETED YEAR TO DATE

ROADS INFRASTRUCTURE

FNQROC Bitumen Reseal Mclvor Rd
FNQROC Bitumen Reseal Elim Beach Rd
FNQROC Bitumen Reseal Hopevale Access Rd
FNQROC Bitumen Reseal McLean Drive
FNQROC Bitumen Reseal Binthin St
FNQROC Bitumen Reseal Bayanbi St
FNQROC Bitumen Reseal Bathurr St
QRA Alligator Creek Road Betterment

OTHER INFRASTRUCTURE

BOR5 Community & Cultural Park

WATER AND SEWERAGE INFRASTRUCTURE

Chlorine Probes

BUILDINGS OTHER

Aged Care Solar Bollards
Childcare Upgrade
Business Precinct Extension – Offices
W4Q 21-24 Council Building - Everlina Plaza Post Office
W4Q 21-24 Council Building - Warehouse
W4Q 21-24 Council Building - Cabinetmakers Shed

\$5,715,702

TOTAL EXPENDITURE PROJECTS IN WIP

\$2,265,337

NEW HOUSING WORKS IN PROGRESS

\$3,826,143



BUILDING DEPARTMENT ANALYSIS

YTD MARCH 2024

BUILDING CONSTRUCTION

QBUILD HOUSING PROGRAM

- OPERATIONAL EFFICIENCY
- SUSTAINABILITY
- COMPLIANCE
- IMPROVEMENT OPPORTUNITIES



\$203K

QBUILD ORDERS RECEIVED IN THIS REPORTING PERIOD
Robes 1 | Septic Tank 1 | Paints 9

\$0K

QBUILD TENDERS SUBMITTED IN THIS REPORTING PERIOD

\$195K

YEAR TO DATE TENDERS SUBMITTED AND AWAITING APPROVAL
Bathroom 1 | Laundry 1 | Paints 1 | Police Air Conditioners 1
Windows 1 | Government School 1 | Police Gates 1

QBUILD RESPONSIVE MAINTENANCE PROGRAM

- ✓ OPERATIONAL EFFICIENCY
- ✓ SUSTAINABILITY
- ✓ COMPLIANCE
- ✓ IMPROVEMENT OPPORTUNITIES



1328

WORK ORDERS RECEIVED YTD

1489

WORK ORDERS ISSUED TO SUBCONTRACTORS YTD

13

WORK ORDERS NOT YET ISSUED TO SUBCONTRACTORS YTD

1427

WORK ORDERS ISSUED AND COMPLETED BY SUBCONTRACTORS YTD

227

WORK ORDERS ISSUED AND NOT COMPLETED BY SUBCONTRACTORS YTD

1368

WORK ORDERS INVOICED TO QBUILD YTD

240

WORK ORDERS OUSTANDING YTD (As at 7 March 2024)

34

WORK ORDERS OVER 60 DAYS YTD (As at 7 March 2024)

BUILDING CONSTRUCTION MAJOR PROJECTS

- OPERATIONAL EFFICIENCY
- SUSTAINABILITY
- COMPLIANCE
- IMPROVEMENT OPPORTUNITIES



\$9.27M

BUILDING CONSTRUCTION PROGRAM VALUE

\$6.68M

PROJECT VALUE OF WORKS IN PROGRESS

\$161K

PROJECT VALUE OF BUILDING WORKS NOT YET COMMENCED

\$2.42M

YEAR TO DATE VALUE OF WORKS COMPLETED

CIVIL CONSTRUCTION ROADS

- OPERATIONAL EFFICIENCY
- SUSTAINABILITY
- COMPLIANCE
- IMPROVEMENT OPPORTUNITIES



\$11.25M

CIVIL CONSTRUCTION PROGRAM VALUE

\$2.59M

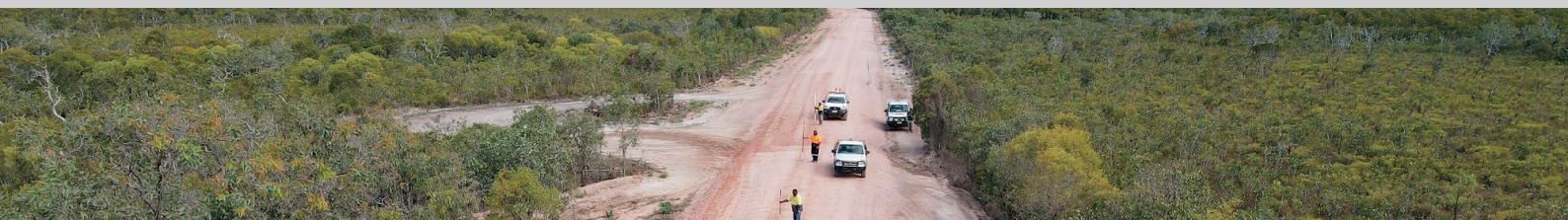
PROJECT VALUE OF WORKS IN PROGRESS

\$5.36M

PROJECT VALUE OF CIVIL WORKS NOT YET COMMENCED

\$3.28M

YEAR TO DATE VALUE OF WORKS COMPLETED





BUILDING DEPARTMENT OVERVIEW

YTD MARCH 2024

BUILDING CONSTRUCTION PROJECTS UPDATE

EVERLINA PLAZA TERRACE/STREET FRONTAGE UPGRADE PROJECT

Commence Construction: February 2024
Completion Date: June 2024

Project Status

In the latter part of February through mid-March, the construction site has been clearly defined and demarcated, for site fencing installation. The finalisation of awning steelwork fabrication drawings prompted the immediate ordering of steelwork. Endorsement of the proposed temporary road closures and traffic management were successfully obtained, ensuring operational efficiency. Public-facing information signage has been procured to enable effective communication, with proofs expected for Council by mid-March for subsequent printing and erection on-site. With these preparatory measures in place, on-site ground works have commenced, heralding an exciting phase of tangible progress toward enhancing the community space.

Everlina Plaza Terrace/Street Frontage Upgrade





BUILDING DEPARTMENT OVERVIEW

YTD MARCH 2024

BUILDING CONSTRUCTION PROJECTS UPDATE

LOT 25 BAYANBI STREET - GEH HOUSING

Commence Construction: March 2023

Completion Date: July 2024

Scope of works

Construction 1 x 2 Bedroom House

Construction 3 x 3 Bedroom House

Project Status

The frame inspection for house 2 was successfully completed and approved earlier this month. Following this approval, repairs to the gyprock have commenced and are currently in progress. The internal rough-ins for electrical, mechanical, and plumbing in houses 1, 3, and 4 have been finalised. Presently, we are in the process of securing QBuild's authorisation for the internal rough-ins and framing of the remaining house.

Plastering is scheduled to begin in house 4 next week, followed by houses 3 and 1 successively, with an estimated completion time of 1-2 weeks for each. Cabinetry measurements and orders for house 2 will proceed once the plastering is finished.

All windows have been installed, and eaves are in place for houses 2, 3, and 4, with house 1's eaves pending completion. Recent inspections by QBuild highlighted mud splashes on the light-colored walls, prompting a reconsideration of the chosen colors for a more suitable, darker alternative. Urgent confirmation from QBuild is awaited to proceed with ordering panel lift doors for carports to ensure secure, weatherproof storage, with an approximate lead time of 8-10 weeks from ordering.

Adverse weather conditions have caused delays in external electrical work, drainage, and stormwater installations, though progress is made during suitable weather windows. Furthermore, the concrete supply chain issues have impacted the timeline for the construction of retaining walls.

FORWARD REMOTE CAPITAL WORKS - PLUG IN PROGRAM

Commence Construction: March 2023

Completion Date: June 2024

Scope of works

Construction 1 x 5 Bedroom House

Construction 2 x 4 Bedroom House

Construction 3 x 3 Bedroom Granny Flat

Construction 2 x 2 Bedroom Granny Flat

Construction 3 x 3 Bedroom Granny Flat

Project Status

At 93 Rose Street, trusses have been erected, with both roof and ceiling battens securely fixed. All necessary tie-down and bracing strapping are in position, awaiting a roof frame inspection. The roofing iron, fascia, gutters, trims, and fixings have been delivered and are poised for installation pending a break in the persistent rainfall anticipated over the next 10 days. Plans are in place for electrical pre-wiring and plumbing rough-ins in the roof space immediately upon achieving a watertight roof. Ceiling materials have been ordered and are stored in the warehouse, with fixing orders already issued. Windows are prepared for delivery and installation on-site.

Meanwhile, ongoing construction progress at 48 Poland Street sees the kitchen is nearing completion at 80%. Tiling work is in progress, with the tiler currently waterproofing bathrooms and preparing floor beds for tiling. Painting has been finished, and the electrical fit-off is currently underway.

Status of Completion





Business Unit Analysis

SOCIAL SERVICES DEPARTMENT

AGED CARE

- EFFICIENCY
- SUSTAINABILITY
- COMPLIANCE
- IMPROVEMENT OPPORTUNITIES

RADIO BROADCASTING

- EFFICIENCY
- SUSTAINABILITY
- COMPLIANCE
- IMPROVEMENT OPPORTUNITIES

CHILD CARE

- EFFICIENCY
- SUSTAINABILITY
- COMPLIANCE
- IMPROVEMENT OPPORTUNITIES

COMMONWEALTH HOME SUPPORT PROGRAM

- EFFICIENCY
- SUSTAINABILITY
- COMPLIANCE
- IMPROVEMENT OPPORTUNITIES

KINDERGARTEN

- EFFICIENCY
- SUSTAINABILITY
- COMPLIANCE
- IMPROVEMENT OPPORTUNITIES

LIBRARY

- EFFICIENCY
- SUSTAINABILITY
- COMPLIANCE
- IMPROVEMENT OPPORTUNITIES

YOUTH & SOCIAL SERVICES

- EFFICIENCY
- SUSTAINABILITY
- COMPLIANCE
- IMPROVEMENT OPPORTUNITIES

NDIS CONNECTOR

- EFFICIENCY
- SUSTAINABILITY
- COMPLIANCE
- IMPROVEMENT OPPORTUNITIES

SPORT & RECREATION

- EFFICIENCY
- SUSTAINABILITY
- COMPLIANCE
- IMPROVEMENT OPPORTUNITIES

