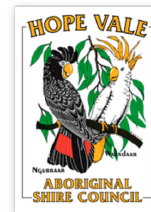


# Agenda Item Submission



## Submission

**Council / Committee Name \***

Ordinary Meeting

**Agenda Section \***

Finance Report

**Requested Meeting Session \***

Wednesday 19th August 2026

**Date Requested \***

12-Aug-26

Date item was requested

**Agenda Item Subject \***

Annual Impairment Assessment and Recommendation for write off as per Council Resolution

**Item Reference Number**

OM2026/08-003

**Classification \***☐

Information

☒

Action

☐

Note

☐

Confidential

## Details

**Recommendation \***

That council receive and note the annual impairment assessment of debtors and the recommendation to write off specific debtors

**Background/Summary**

The accounting standard requires an annual assessment of the collectability (impairment) of debtors. We currently have a total of \$929,692.30 sitting in the 90 day plus period in the aging report. The assessment is that \$694,893.44 of that debt may not be paid. I am therefore providing for bad debts of \$694,893.44 in the statement of income and expenditure for the year ended 30 June 2026. I believe collectability is doubtful. The provision for bad debts is not the same as writing off debts. That authority is vested with Council.

The debt recommended for write-off is \$21,050.01 as per the spreadsheet attached.

**Budget and Resource Considerations****Action Options**

I will provide for bad debts of \$694,893.44 as per accounting standard.

I will write off debts worth \$21,050.01 if I am authorised by Council. Council is not obliged to write off the whole amount and can change the amount to be written off.

Please note that external auditors will review the aged balance of debtors in their final audit and they will assess the reasonableness of the provision and bad debts to be written off. If we do not make a provision, they may make a qualified audit opinion.

## Appointments and Meetings

| Date | Description |
|------|-------------|
|      |             |

**Link to Operational Plan**

### Consultation

### Risk Assessment

☐ Low ☒ Medium ☐ High

### Attach Supporting Agenda Materials

Debtors Aged Balances June 2026 Council.pdf

404.34KB

### Reference Document

☐ Yes ☐ Not Applicable

### Report Prepared by \*

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### Submitter Email \*

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Report Authorised by

Decision

☒ Approve ☐ Reject

Signature

*Lew Rojahn*

Full Name

Lew Rojahn

Date

12-Aug-26

Comments, Questions and Rejections Notes

A full history of this Submissions journey can be found in the Action History Tab contained in the pane on the right

| Commentors Name* | Choose Type of Comment* | Enter your Comment, Question or Reason For Rejection Note here* |
|------------------|-------------------------|-----------------------------------------------------------------|
|------------------|-------------------------|-----------------------------------------------------------------|

\*\*The Last Rejection comments will be shared with the original applicant when Rejection notifications are enabled

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