

HOPE VALE ABORIGINAL SHIRE COUNCIL

STATEMENT OF ESTIMATED
FINANCIAL POSITION

STATEMENT OF ESTIMATED POSITION

30 JUNE 2022

Income 000's		Expenditure 000's	
Operating Revenue	30 June 2023	Operating Expenditure	30 June 2023
General rates	\$0	Total staff wages and salaries	\$4,659
Separate rates	\$0	Councillors' remuneration	\$366
Levies	\$0	Superannuation	\$534
Water	\$0	Other employee related expenditure	\$0
Water consumption, rental and sundries	\$0	Less: capitalised employee expenses	-\$614
Sewerage	\$0	Employee Benefits	\$4,945
Sewerage trade waste	\$0	M&S—sales contract & recoverable works	\$380
Waste management	\$0	M&S—administration supplies	\$77
Garbage charges	\$0	M&S—audit services	\$68
Other rates, levies and charges	\$352	M&S—communication & IT	\$218
Less: discounts	\$0	M&S—subscriptions and registration fees	\$132
Net Rates, Levies and Charges	\$352	M&S—consultants	\$213
Building and development fees	\$0	M&S—contractors	\$314
Infringements	\$0	M&S—NDRRA/Roads	\$124
Licences and registrations	\$0	M&S—electricity	\$211
Childcare	\$75	M&S—council maintenance plant & equipment	\$226
Other fees and charges	\$56	M&S—council maintenance housing	\$4,708
Fees and Charges	\$131	M&S—council maintenance buildings	\$254
Building lease revenue	\$1,068	M&S—travel	\$154
Rental Income	\$1,068	M&S—freight	\$110
Interest from overdue rates, levies and charges	\$0	M&S—motor Vehicles	\$249
Interest received from investments	\$851	M&S—insurance	\$517
Other interest received	\$0	M&S—other	\$156
Interest	\$851	Materials and Services	\$8,111
Contract and recoverable works	\$6,950	Finance costs charged by QTC	\$38
Gain/(loss) on sale of land held as inventory	\$0	Interest paid on overdraft	\$0
Gain/(loss) on sale of inventory held for sale	\$0	Bank charges	\$1
Gain/(loss) on sale of non-current assets held as inventory	\$0	Interest on finance leases	\$1
Other sales revenue	\$0	Other finance costs	\$43
Sales Revenue	\$6,950	Finance Costs	\$83
Profit (loss) from joint ventures & associates	\$0	Land improvements	\$0
Profit (loss) from other investments	\$0	Buildings	\$1,771
Profit from Investments	\$0	Plant & equipment	\$90
Gain on 40 Year Lease	\$652	Motor vehicles & heavy machinery	\$154
Miscellaneous income	\$25	Furniture & fittings	\$21
Other Income (NH Benefits)	\$1,272	Roads, drainage & bridge network	\$1,260
Other income	\$114	Water & sewerage	\$867
Other Income	\$2,063	Other infrastructure	\$243
General purpose grants	\$0	Amortisation of intangible assets	\$0
State subsidies and grants—operating	\$7,234	Depreciation and Amortisation	\$4,406
Commonwealth subsidies and grants—operating	\$1,938	Bad and doubtful debts	\$0
Other non-government subsidies and grants	\$0	Rentals & operating leases	\$0
Contributions—operating	\$0	Payments	\$0
Grants, Subsidies, Contributions and Donations	\$9,172	Restructuring provision expenditure	\$0
		Other provision expense	\$0
Total Operating Revenue	\$20,587	Right of use assets	\$32
		Depreciation and Amortisation Right of Use Assets	\$32
Capital Revenue		Loss on 40 Year lease valuation	\$0
Government subsidies and grants—capital	\$4,229	Other expenditure	\$0
Other capital contributions	\$0	Other expenditure	\$0
Capital Grants, Subsidies, Contributions and Donations	\$4,229	Other Expenditure	\$0
		Total Operating Expenditure	\$17,577
Total Revenue	\$24,816		
		Capital Expenditure	
Capital Income		Loss on impairment (NDRRA)	\$752
Profit/(loss) on disposal of property, plant & equipment	\$5	Restoration & rehabilitation provision expenditure	\$0
Other capital income	\$0	Revaluation decrement	\$0
Profit/(loss) on sale of other investments	\$0	Total Capital Expenditure	\$752
Total Capital Income	\$5		
Total Income	\$24,821	Total Expenditure	\$18,329
Net Result			\$6,492
Items that will not be reclassified to net result			
Other Comprehensive Income			
Increase (decrease) in asset revaluation surplus			\$11,396
Total Other Comprehensive Income for the year			\$11,396
Total Comprehensive Income for the year			#REF!
Operating Revenue			\$20,587
Operating Expenditure			\$17,577
Operating Result			\$3,010