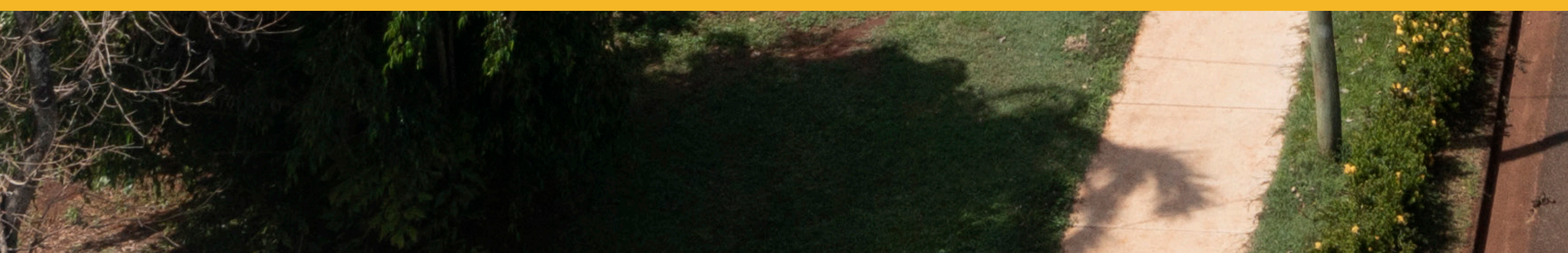
HOPE VALE ABORIGINAL SHIRE COUNCIL

ANNUAL BUDGET

2026 - 2027

STATEMENT OF COMPREHENSIVE INCOME

HOPE VALE ABORIGINAL SHIRE COUNCIL



Statement of Comprehensive Income

Hope Vale Aboriginal Shire Council

	For the period	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036	FY2037
Income												
Revenue												
Recurrent revenue												
Rates, levies and charges	$'000	1,381	1,625	1,663	1,702	1,742	1,785	1,829	1,874	1,922	1,971	2,023
Fees and charges	$'000	-	-	-	-	-	-	-	-	-	-	-
Sales revenue	$'000	4,942	4,568	4,750	4,940	5,138	5,343	5,557	5,780	6,011	6,251	6,501
Grants, and subsidies (Operating)	$'000	15,094	15,503	15,929	16,371	16,832	17,310	17,808	18,326	18,865	19,425	20,007
Total recurrent revenue	$'000	**21,417**	**21,696**	**22,342**	**23,013**	**23,712**	**24,439**	**25,194**	**25,980**	**26,797**	**27,647**	**28,531**
Capital revenue												
Grants, and subsidies (Capital)	$'000	43,448	8,279	8,279	8,279	8,279	8,279	8,279	8,279	8,279	8,279	8,279
Capital income	$'000	-	-	-	-	-	-	-	-	-	-	-
Total capital revenue	$'000	**43,448**	**8,279**	**8,279**	**8,279**	**8,279**	**8,279**	**8,279**	**8,279**	**8,279**	**8,279**	**8,279**
Other revenue												
Rental income	$'000	316	328	341	354	367	382	396	412	428	444	462
Interest received	$'000	2,160	2,160	2,160	2,160	2,160	2,160	2,160	2,160	2,160	2,160	2,160
Other income	$'000	-	-	-	-	-	-	-	-	-	-	-
Total other revenue	$'000	**2,476**	**2,488**	**2,501**	**2,514**	**2,527**	**2,542**	**2,556**	**2,572**	**2,588**	**2,604**	**2,622**
Total income	$'000	**67,341**	**32,462**	**33,121**	**33,806**	**34,518**	**35,259**	**36,029**	**36,830**	**37,664**	**38,530**	**39,432**
Expenses												
Recurrent expenses												
Employee benefits	$'000	8,118	8,361	8,612	8,871	9,137	9,411	9,693	9,984	10,283	10,592	10,910
Material and services	$'000	13,303	10,755	11,101	11,460	11,834	12,222	12,627	13,047	13,484	13,939	14,411
Finance costs	$'000	51	53	55	57	59	61	64	66	69	72	75
Depreciation and amortisation	$'000	5,440	9,399	9,810	10,220	10,631	11,042	11,452	11,863	12,274	12,685	13,095
Other expenses	$'000	-	-	-	-	-	-	-	-	-	-	-
Total recurrent expenses	$'000	**26,911**	**28,568**	**29,577**	**30,608**	**31,661**	**32,736**	**33,836**	**34,960**	**36,110**	**37,287**	**38,491**
Capital expenses												
Capital expenditure	$'000	-	-	-	-	-	-	-	-	-	-	-
Total capital expenses	$'000	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total expenses	$'000	**26,911**	**28,568**	**29,577**	**30,608**	**31,661**	**32,736**	**33,836**	**34,960**	**36,110**	**37,287**	**38,491**
Net result	$'000	**40,430**	**3,894**	**3,544**	**3,198**	**2,857**	**2,522**	**2,193**	**1,870**	**1,553**	**1,243**	**941**
Other comprehensive income												
Items that will not be reclassified to net result												
Asset revaluation	$'000	-	-	-	-	-	-	-	-	-	-	-
Total other comprehensive income	$'000	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total comprehensive income	$'000	**40,430**	**3,894**	**3,544**	**3,198**	**2,857**	**2,522**	**2,193**	**1,870**	**1,553**	**1,243**	**941**

Statement of Financial Position

Hope Vale Aboriginal Shire Council

	As at	30/06/2027	30/06/2028	30/06/2029	30/06/2030	30/06/2031	30/06/2032	30/06/2033	30/06/2034	30/06/2035	30/06/2036	30/06/2037
Current assets												
Cash and cash equivalents	$'000	74,540	78,756	81,841	84,991	88,212	91,508	94,885	98,351	101,910	105,570	109,338
Receivables (current)	$'000	1,679	-	-	-	-	-	-	-	-	-	-
Inventories	$'000	1	1	1	1	1	1	1	1	1	1	1
Contract assets	$'000	-	-	-	-	-	-	-	-	-	-	-
Other assets (current)	$'000	(204)	(204)	(204)	(204)	(204)	(204)	(204)	(204)	(204)	(204)	(204)
Total current assets	$'000	**76,016**	**78,553**	**81,638**	**84,788**	**88,008**	**91,305**	**94,682**	**98,148**	**101,707**	**105,367**	**109,135**
Non-current assets												
Receivables (noncurrent)	$'000	-	-	-	-	-	-	-	-	-	-	-
Property, plant and equipment	$'000	157,688	158,558	159,016	159,064	158,701	157,927	156,743	155,148	153,142	150,725	147,898
Other assets (noncurrent)	$'000	82	82	82	82	82	82	82	82	82	82	82
Total non-current assets	$'000	**157,771**	**158,640**	**159,098**	**159,146**	**158,783**	**158,009**	**156,825**	**155,230**	**153,224**	**150,807**	**147,980**
TOTAL ASSETS		**233,786**	**237,192**	**240,736**	**243,934**	**246,791**	**249,314**	**251,507**	**253,377**	**254,931**	**256,174**	**257,115**
Current liabilities												
Contract liabilities	$'000	450	-	-	-	-	-	-	-	-	-	-
Payables	$'000	38	-	-	-	-	-	-	-	-	-	-
Borrowings (current)	$'000	-	-	-	-	-	-	-	-	-	-	-
Provisions (current)	$'000	484	484	484	484	484	484	484	484	484	484	484
Other liabilities (current)	$'000	(76)	(76)	(76)	(76)	(76)	(76)	(76)	(76)	(76)	(76)	(76)
Total current liabilities	$'000	**895**	**407**	**407**	**407**	**407**	**407**	**407**	**407**	**407**	**407**	**407**
Non-current liabilities												
Borrowings (noncurrent)	$'000	-	-	-	-	-	-	-	-	-	-	-
Provisions (noncurrent)	$'000	651	651	651	651	651	651	651	651	651	651	651
Other liabilities (noncurrent)		-	-	-	-	-	-	-	-	-	-	-
Total non-current liabilities	$'000	**651**	**651**	**651**	**651**	**651**	**651**	**651**	**651**	**651**	**651**	**651**
TOTAL LIABILITIES	$'000	**1,547**	**1,059**	**1,059**	**1,059**	**1,059**	**1,059**	**1,059**	**1,059**	**1,059**	**1,059**	**1,059**
NET COMMUNITY ASSETS	$'000	**232,240**	**236,134**	**239,677**	**242,875**	**245,733**	**248,255**	**250,448**	**252,319**	**253,872**	**255,115**	**256,056**
Community equity												
Retained surplus	$'000	150,391	154,285	157,829	161,027	163,884	166,407	168,600	170,470	172,023	173,267	174,207
Asset revaluation surplus	$'000	81,849	81,849	81,849	81,849	81,849	81,849	81,849	81,849	81,849	81,849	81,849
TOTAL COMMUNITY EQUITY	$'000	**232,240**	**236,134**	**239,678**	**242,876**	**245,733**	**248,256**	**250,449**	**252,319**	**253,872**	**255,116**	**256,056**
Book value of debt	$'000	-	-	-	-	-	-	-	-	-	-	-
Balance check												

Statement of Cash Flows

Hope Vale Aboriginal Shire Council

	For the period	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036	FY2037
Cash flows from operating activities												
Receipts from customers	$'000	6,323	7,872	6,413	6,642	6,880	7,128	7,386	7,654	7,933	8,222	8,524
Payments to supplies and employees	$'000	(21,471)	(19,155)	(19,713)	(20,331)	(20,970)	(21,633)	(22,320)	(23,031)	(23,767)	(24,531)	(25,321)
Interest received	$'000	2,160	2,160	2,160	2,160	2,160	2,160	2,160	2,160	2,160	2,160	2,160
Rental income	$'000	316	328	341	354	367	382	396	412	428	444	462
Operating grants, subsidies and contributions	$'000	15,094	15,503	15,929	16,371	16,832	17,310	17,808	18,326	18,865	19,425	20,007
Other Receipts		-	-	-	-	-	-	-	-	-	-	-
Borrowing costs	$'000	-	(53)	(55)	(57)	(59)	(61)	(64)	(66)	(69)	(72)	(75)
Net cash flow from operating activities	$'000	**2,422**	**6,655**	**5,074**	**5,139**	**5,210**	**5,285**	**5,367**	**5,455**	**5,549**	**5,649**	**5,757**
Cash flows from investing activities												
Payments for property, plant and equipment	$'000	(33,701)	(10,268)	(10,268)	(10,268)	(10,268)	(10,268)	(10,268)	(10,268)	(10,268)	(10,268)	(10,268)
Payments for intangible assets	$'000	-	-	-	-	-	-	-	-	-	-	-
Capital grants, subsidies and contributions	$'000	43,448	7,829	8,279	8,279	8,279	8,279	8,279	8,279	8,279	8,279	8,279
Proceeds from sale of property plant and equipment	$'000	-	-	-	-	-	-	-	-	-	-	-
Net cash flow from investing activities	$'000	**9,747**	**(2,439)**	**(1,989)**	**(1,989)**	**(1,989)**	**(1,989)**	**(1,989)**	**(1,989)**	**(1,989)**	**(1,989)**	**(1,989)**
Cash flows from financing activities												
Proceeds from borrowings	$'000	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowings	$'000	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities principal payments	$'000	-	-	-	-	-	-	-	-	-	-	-
Net cash flow from financing activities	$'000	**-**	-	-	-	-	-	-	-	-	-	-
Net increase(decrease) in cash and cash equivalents held	$'000	12,169	4,216	3,085	3,150	3,220	3,296	3,378	3,465	3,559	3,660	3,768
Cash and cash equivalents at beginning of reporting period	$'000	62,371	74,540	78,756	81,841	84,991	88,212	91,508	94,885	98,351	101,910	105,570
Cash and cash equivalents at end of reporting period	$'000	**74,540**	**78,756**	**81,841**	**84,991**	**88,212**	**91,508**	**94,885**	**98,351**	**101,910**	**105,570**	**109,338**
Externally restricted cash												
Externally restricted cash	$'000	43,448	41,459	39,469	37,480	35,491	33,501	31,512	29,523	27,534	25,544	23,555
Total restricted cash	$'000	**43,448**	**41,459**	**39,469**	**37,480**	**35,491**	**33,501**	**31,512**	**29,523**	**27,534**	**25,544**	**23,555**
Total unrestricted cash	$'000	**31,092**	**37,297**	**42,372**	**47,511**	**52,721**	**58,006**	**63,373**	**68,828**	**74,376**	**80,026**	**85,783**
Available working capital facility (WCF)	$'000	-	-	-	-	-	-	-	-	-	-	-
Restricted cash check												
Unrestricted cash check												

Statement of Changes in Equity

Hope Vale Aboriginal Shire Council

	For the period	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036	FY2037
Asset revaluation surplus												
Opening balance	$'000	81,849	81,849	81,849	81,849	81,849	81,849	81,849	81,849	81,849	81,849	81,849
Changes in asset revaluation surplus	$'000	-	-	-	-	-	-	-	-	-	-	-
Ending balance of asset revaluation surplus	$'000	**81,849**	**81,849**	**81,849**	**81,849**	**81,849**	**81,849**	**81,849**	**81,849**	**81,849**	**81,849**	**81,849**
Retained earnings												
Opening balance	$'000	109,961	150,391	154,285	157,829	161,027	163,884	166,407	168,600	170,470	172,023	173,267
Net result	$'000	40,430	3,894	3,544	3,198	2,857	2,522	2,193	1,870	1,553	1,243	941
Ending balance retained earnings	$'000	**150,391**	**154,285**	**157,829**	**161,027**	**163,884**	**166,407**	**168,600**	**170,470**	**172,023**	**173,267**	**174,207**

Ratio Analysis

Hope Vale Aboriginal Shire Council

			5-Year Average	Actual				Budget	Forecast									
Measure	Unit	Target	FY23A - FY27B	FY23A	FY24A	FY25A	FY26A	FY27B	FY28F	FY29F	FY30F	FY31F	FY32F	FY33F	FY34F	FY35F	FY36F	FY37F
Financial Capability																		
Council Controlled Revenue Ratio	%	Contextual	3.2%	0.0%	4.2%	3.2%	2.7%	5.8%	6.7%	6.7%	6.7%	6.6%	6.6%	6.6%	6.6%	6.5%	6.5%	6.5%
Population Growth Ratio	%	Contextual	1.7%	-0.9%	0.6%	2.2%	2.6%	4.0%	4.0%	3.9%	3.7%	3.6%	3.5%	3.4%	3.3%	3.2%	3.1%	3.0%
Operating Performance																		
Operating Surplus Ratio	%	Contextual	24.4%	34.5%	26.0%	46.4%	27.7%	-12.6%	-18.1%	-19.1%	-19.9%	-20.7%	-21.3%	-21.9%	-22.4%	-22.9%	-23.3%	-23.6%
Operating Cash Ratio	%	Greater than 0%	49.0%	57.0%	52.5%	69.4%	55.4%	10.3%	21.0%	20.6%	20.4%	20.1%	19.8%	19.6%	19.3%	19.1%	18.9%	18.7%
Liquidity																		
Unrestricted Cash Expense Cover Ratio	months	Greater than 4 months	N/A					17.42										
								4										
Asset Management																		
Asset Sustainability Ratio	%	Greater than 90%	156.3%	181.1%	125.7%	128.7%	118.4%	227.7%	236.8%	246.3%	256.1%	266.4%	277.0%	288.1%	299.7%	311.6%	324.1%	337.1%
Asset Consumption Ratio	%	Greater than 60%	44.8%	37.3%	37.0%	36.9%	56.5%	56.5%	64.3%	61.7%	59.2%	56.6%	54.1%	51.7%	49.2%	46.8%	44.4%	42.0%
Asset Renewal Funding Ratio	%	Contextual	N/A					0										
Debt Servicing Capacity																		
Leverage Ratio	.00	0 to 3 times	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-