

HOPE VALE



NGURRAAR

ABORIGINAL SHIRE COUNCIL

DOPE VALE



BORIGINAL RE COUNCIL

Agenda

1. Council's Finances
2. Financial Performance
3. Profit and Loss 01/09/2026 to 30/09/2026
4. Profit and Loss compared to same period last year
5. Main Sources of Income
6. Expenditure Distribution
7. Financial Position
8. Balance Sheet Statement
9. Cash at Bank
10. Cashflow Forecast
11. Restricted versus Unrestricted Cash Position
12. Aged Receivables
13. Aged Payables
14. Sustainability Ratios

Financial Performance

Profit and Loss

Profit and Loss Statement for the period 1 September 2026 to 30 September 2026 (change since last report)-**Preliminary**

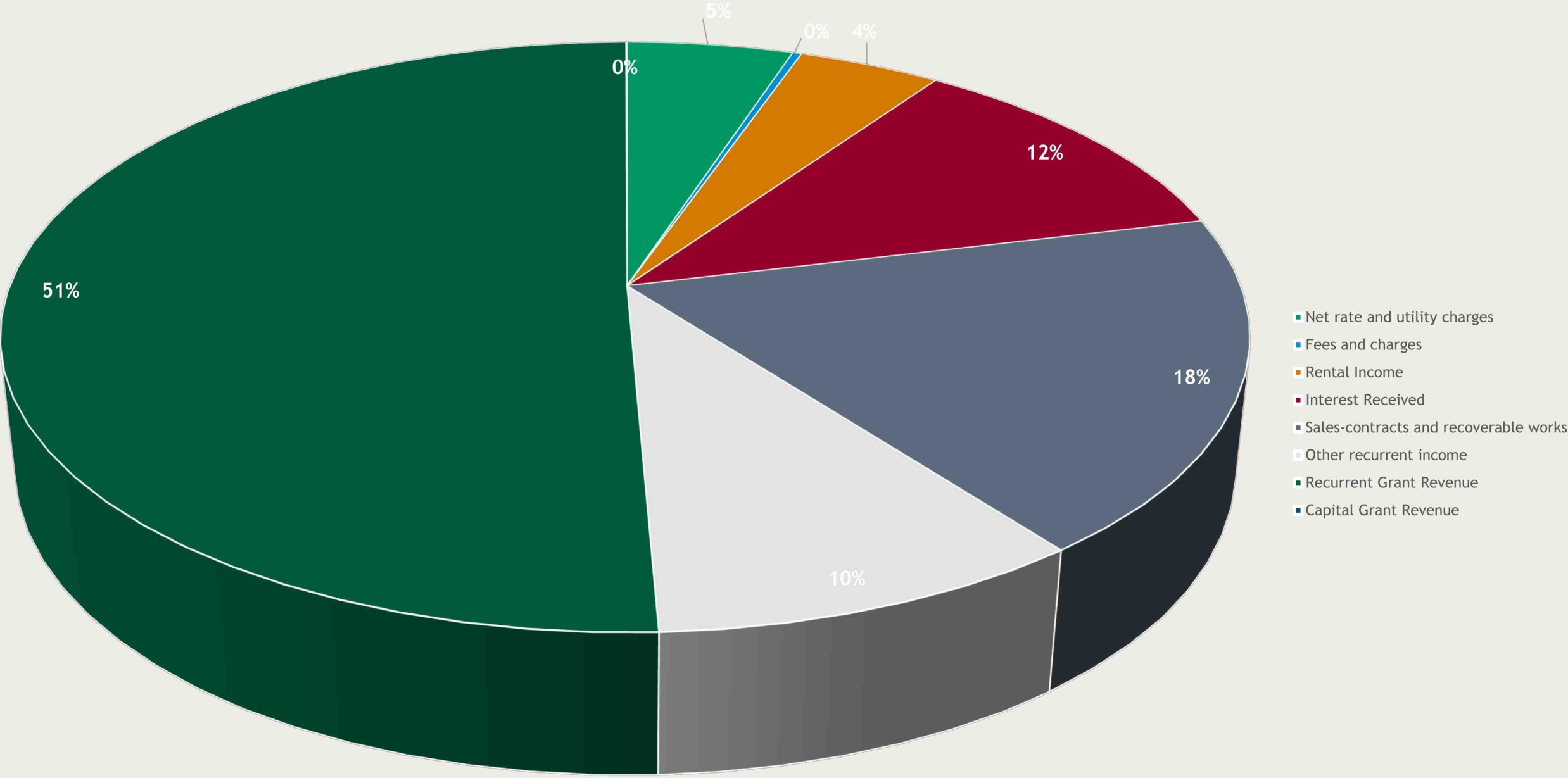
Description	YTD Actual	YTD budget	YTD Variance	Comments
Recurrent Revenue				
Net rate and utility charges	330,327	345,361	-15,034	instructed by annual utility charges-\$267,344 and rates on 40 year lease-\$65,518
Fees and charges	17,824	50,588	-32,764	Revenue deficits in child care and meeting room hire
Rental income	283,132	58,932	224,200	Largely instructed by lease payments of \$279,213.32
Interest received	751,313	540,012	211,301	underbudgeted to anticipate Council capital contributions
Other recurrent income	630,586	540,013	90,573	Largely instructed by NH Benefits APH Income of \$447,036.16
Sales - contract and recoverable works	1,202,676	1,064,895	137,781	Largely instructed by do and charges, upgrades and renovations
Grants, subsidies, contributions and donations	3,302,586	3,100,169	202,417	Largely instructed by the financial assistance grants and IEI
Total Recurrent Revenue	6,518,444	5,699,969	818,475	Ahead budget for the month
Capital Revenue				
Grants, subsidies, contributions and donations	2,100	11,668,943	-11,666,843	Year end not finalised and capital grants/capital revenue not received/recognised
Total Capital Revenue	2,100	11,668,943	-11,666,843	
Total Income	6,520,544	17,368,913	-10,848,368	Behind budget
Recurrent Expenses				
Employee benefits	-1,430,353	-2,006,737	576,383	Behind budget
Materials and services	-2,238,677	-3,373,402	1,134,726	Behind budget-instructed by capital spend
Finance costs	-19,273	-12,625	-6,648	
Depreciation and amortisation	-1,341,655	-1,359,915	18,260	
Total Recurrent Expenses	-5,029,958	-6,752,679	1,722,722	Behind budget
Capital Expenses				
Impairment Losses				
Revaluation Decrements				
Loss on sale of assets				
Total Capital Expenses	0	0		
Total Expenses	-5,029,958	-6,752,679	1,722,722	Behind budget

Profit and Loss

Profit and Loss Statement for the period 1 September 2026 to 30 September 2026 (compared to same period last four years)-
Preliminary

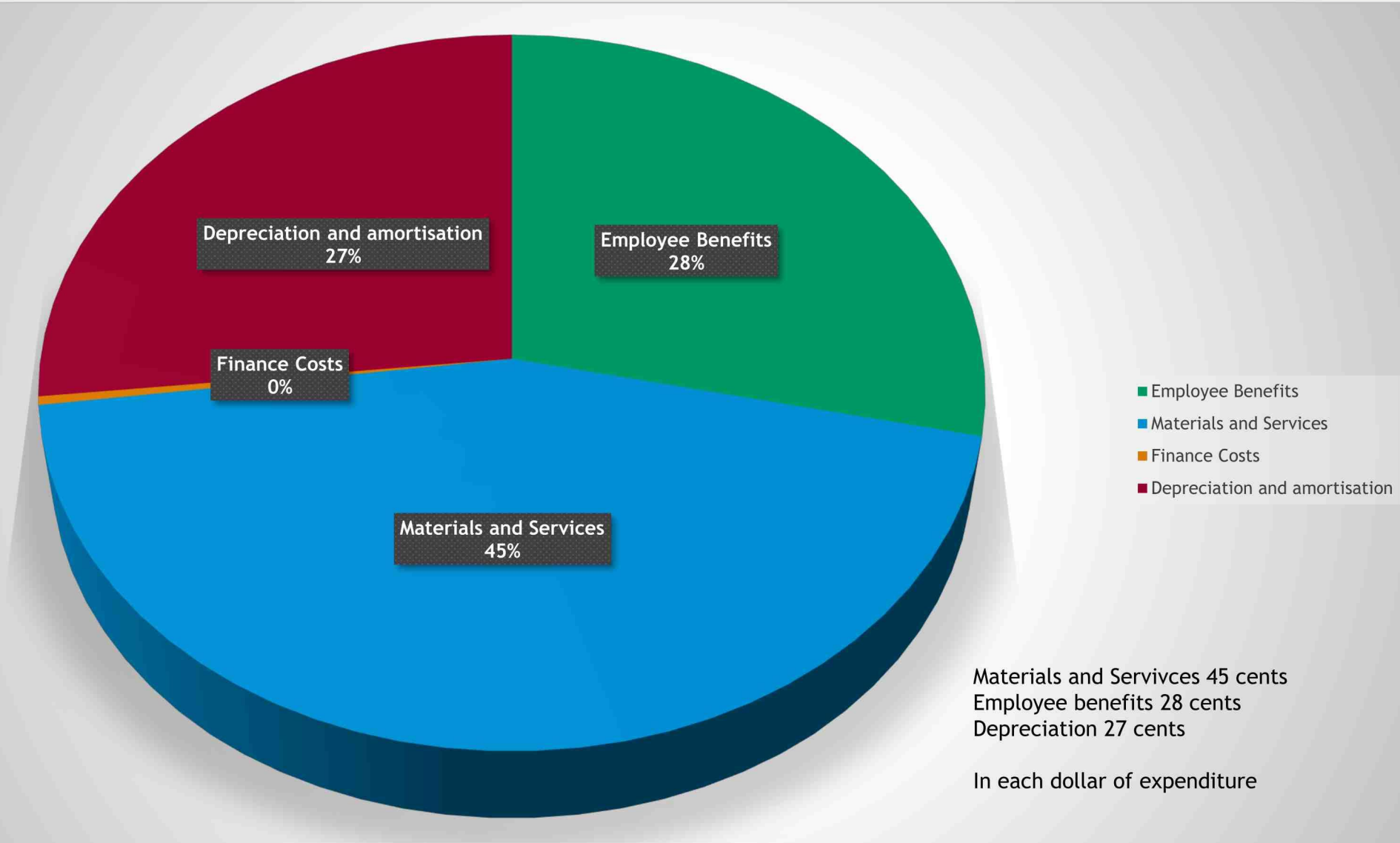
	To 30 September 2026	To 30 September 2025	To 30 September 2024	To 30 September 2023	To 30 September 2022
Revenue					
Recurrent Revenue	6,518,445	6,542,611	4,669,311	5,573,683	3,728,626
Capital Revenue	2,100	3,827,306	-394,764	212,691	679,250
Total Income	6,520,545	10,369,917	4,274,548	6,595,627	4,407,876
Expenses					
Recurrent Expenses	5,029,958	4,981,757	4,992,592	6,339,381	3,712,242
Total Expenses	5,029,958	4,981,757	4,992,592	6,339,381	3,712,242
Net Income	1,490,587	5,388,159	-718,044	256,246	695,634

Main Sources of Council Income-**Preliminary**



Expenditure

Main Sources of Council Expenditure-Preliminary



Employee Benefits	1,430,353
Materials and Services	2,238,676
Finance Costs	19,272
Depreciation and amortisation	1,341,654
Total	5,029,957

This reflects the cost structure of Council

Materials and Services 45 cents
Employee benefits 28 cents
Depreciation 27 cents

In each dollar of expenditure

Financial Position

Assets

Balance Sheet Statement as at 30 September 2026 (with comparison to last report)-
Preliminary

	This Report \$	Last Report \$	Shift \$
Assets			
Current Assets			
Cash and Cash Equivalents	71,481,059	66,893,383	4,587,676
Trade and Other Receivables	2,328,740	2,709,364	380,624
Inventories	668	668	-
Other Assets	3,991	2,965	1,026
Total Current Assets	73,814,460	69,606,381	4,208,079
Non-Current Assets			
Trade and Other Receivables	17,832,635	17,832,635	-
Right of Use Assets	432,329	432,329	-
Property, Plant and Equipment	97,782,845	98,230,063	447,218
Capital Works in Progress	6,053,239	5,461,045	592,194
Total Non-Current Assets	122,101,050	121,956,073	144,977
Total Assets	195,915,510	191,562,455	4,354,055

Liabilities

Balance Sheet Statement as at 30 September 2026 (with comparison to last report)-Preliminary

	This Report \$	Last Report \$	Shift \$
Liabilities			
Current Liabilities			
Trade and Other Payables	812,810	627,460	185,350
Provisions	174,849	285,833	110,984
Lease Liability Current	5,370,042	2,509,342	2,860,700
Total Current Liabilities	6,357,701	3,422,635	2,935,066
Non-Current Liabilities			
Trade and Other Payables	5,616	4,882	734
Provisions	272,532	273,841	1,309
Lease Liability Non-Current	371,951	371,951	-
Total Non-Current Liabilities	650,099	650,674	575
Total Liabilities	7,007,801	4,073,310	2,934,491
Net Assets	188,907,708	187,489,144	1,418,564

Cash at bank-as at 30 September 2026

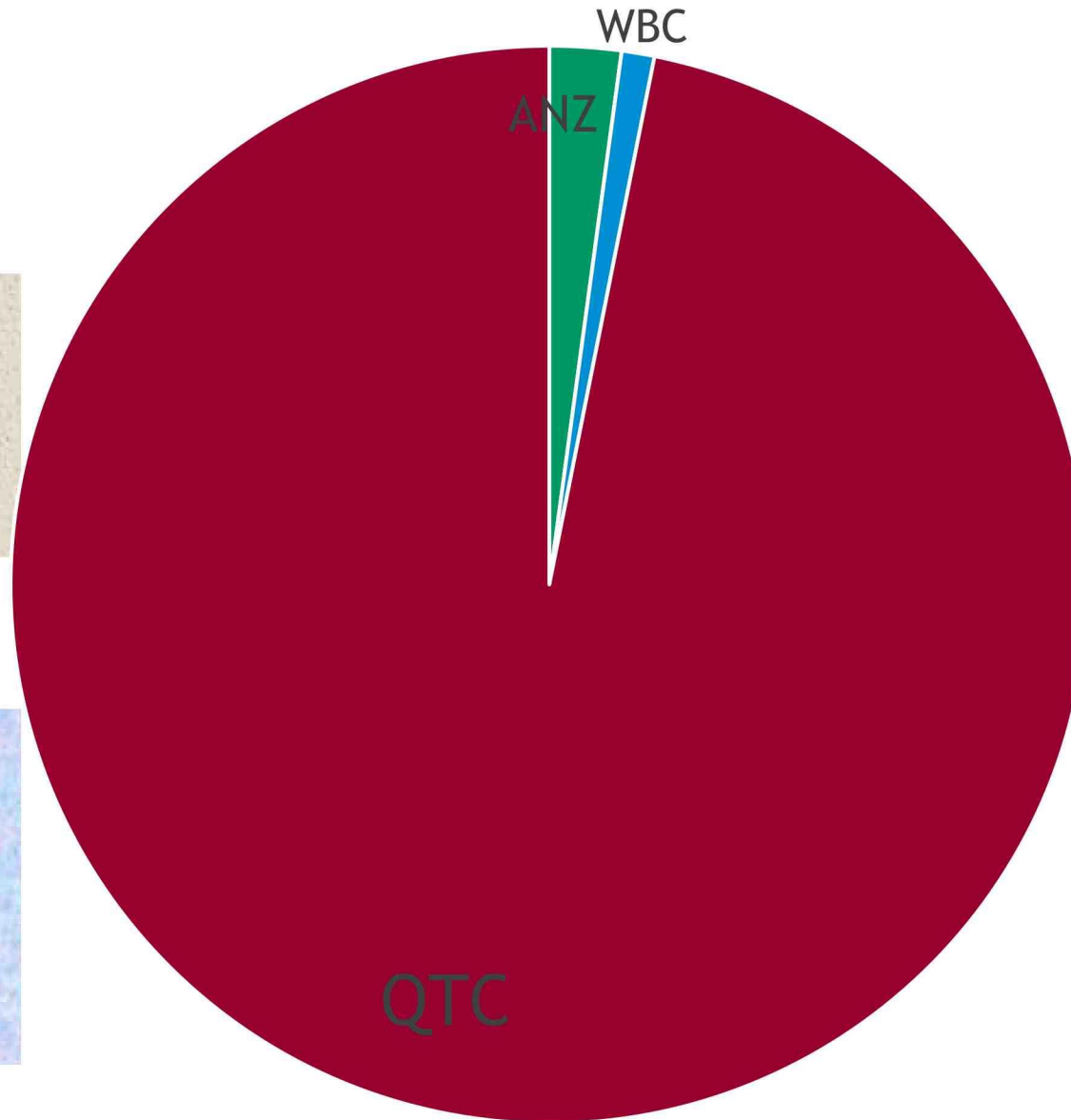
Council banking is
with three banks

**Westpac Banking
Corporation-the main
account**

**\$702,977.38
(\$1,357,068.20)**

Total Cash Available

**\$69,214,154.38
(\$61,238,392.78)**



Australia and New Zealand Banking
Group-two funding accounts

**\$1,535,297.48
(4,265,759.43)**

Queensland Treasury Corporation-
two high interest accounts

**\$69,214,154.38
(\$61,238,392.78)**

Cash inflows :					
Recurrent Revenue					
Rates, Levies and Charges	8,601	8,937	85,788	103,326	
Fees and Charges	325,950	225	2,154	328,329	
Sales Revenue	639,847	442,835	467,483	1,550,165	
Grants, subsidies, contributions and donations - recurrent	1,576,665	405,283	2,529,460	4,511,407	
Total Recurrent Revenues	2,551,062	857,280	3,084,885	6,493,227	
Rental and other incomes					
Rental income	5,017	72,974	167,368	245,359	
Interest received	-	-	-	-	
Other income	56,739	52,686	155,679	265,105	
Total Rental and other incomes	61,756	125,661	323,047	510,464	
Total Cash Inflows	2,612,818	982,941	3,407,932	7,003,691	
Cash Outflows					
Recurrent Expenses					-
Employee benefitts	524,142	492,227	749,694	1,766,063	
Materials and services	1,666,023	910,005	1,232,789	3,808,817	
Finance costs	-	-	200	200	
Other expense	-	-	-	-	
Total Recurrent Expenses	2,190,166	1,402,232	1,982,682	5,575,080	
Total Cash Outflows	2,190,166	1,402,232	1,982,682	5,575,080	
Other Unrestricted Cash Flow Movements					
Other Unrestricted Cash Flow Movements	239,044	256,376	233,144	728,564	
Total Other Unrestricted Cash Flow Movements	239,044	256,376	233,144	728,564	
				-	
Unrestricted Cash at Beginning of Month	60,852,473	61,591,798	61,172,507	60,852,473	
Cash movement for Month	739,325	- 419,291	1,658,393	1,978,427	
Unrestricted Cash at End of Month	61,591,798	61,172,507	62,830,900	62,830,900	
Capital Cash Flow Forecast					-
Capital movements					-
Grants, and subsidies (Capital)				-	
Capital revenue		705,892	2,938,656	3,644,548	
Capital expenses		-	-	-	
Restricted Cash at Start of Month	4,464,490	4,671,907	5,720,876	4,464,490	
Net Restricted Cash movement for Month	207,417	1,048,969	2,938,656	4,195,042	
Restricted Cash at End of Month	4,671,907	5,720,876	8,659,532	8,659,532	
	-	-	-	-	
Total Cash Balance Forecast	-	-	-	-	
Total Cash at End of Month	66,263,705	66,893,383	71,490,432	71,490,432	

Restricted v Unrestricted Cash Position

Restricted and Unrestricted Cash as at 30 September 2026

	Funding Type	\$
Restricted Grant Funding	Capital	8,646,796
	Recurrent	658,419
	Total	9,305,216

Balance of Unrestricted Cash

62,185,216

Aged Receivables

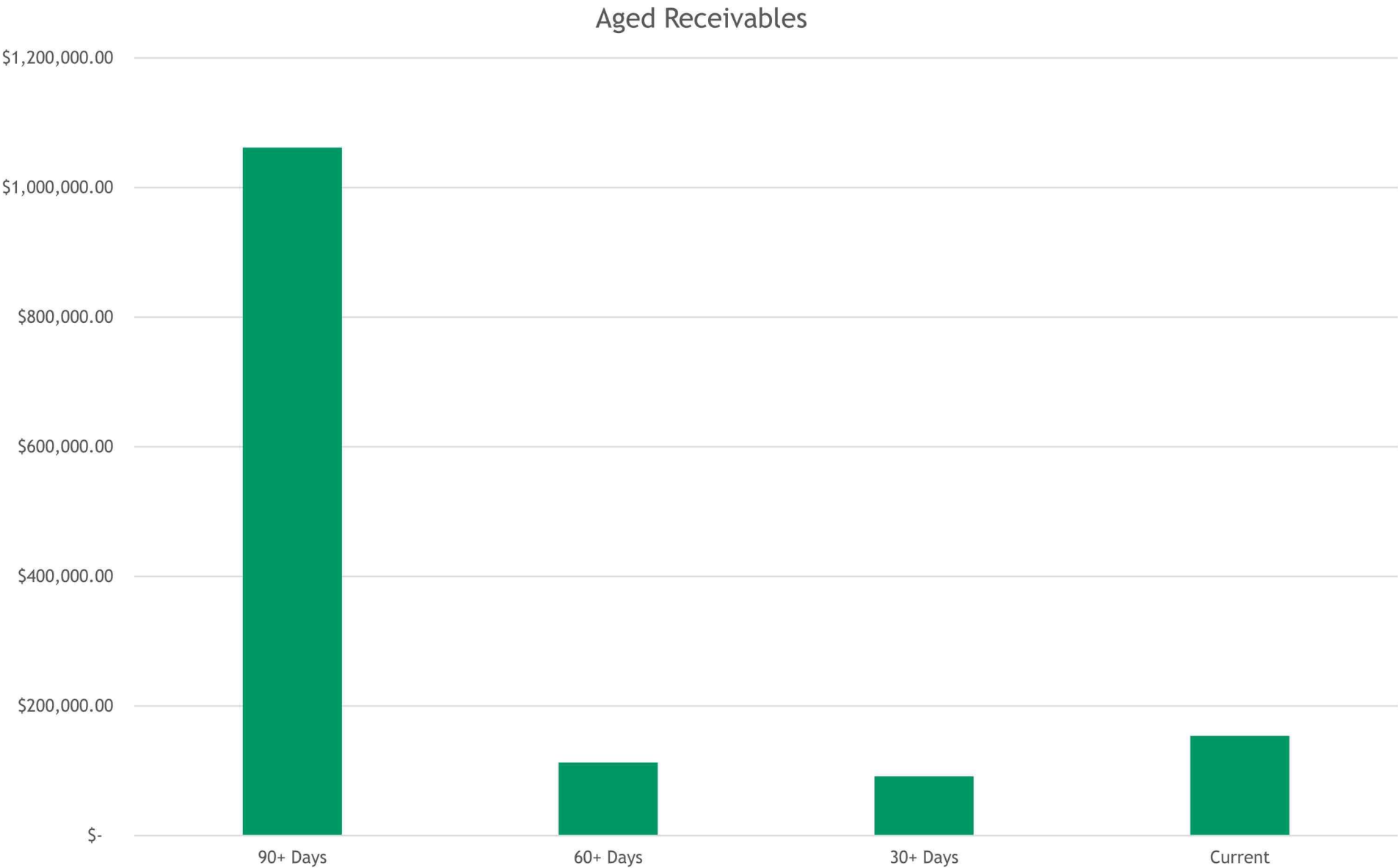
Who owes us money

Key Notes

**Total Balance as at
30 September 2026
\$1,491,279**

Over 90 days has a
risk of non collection

Note: Mostly child-
care fees and lease
fees



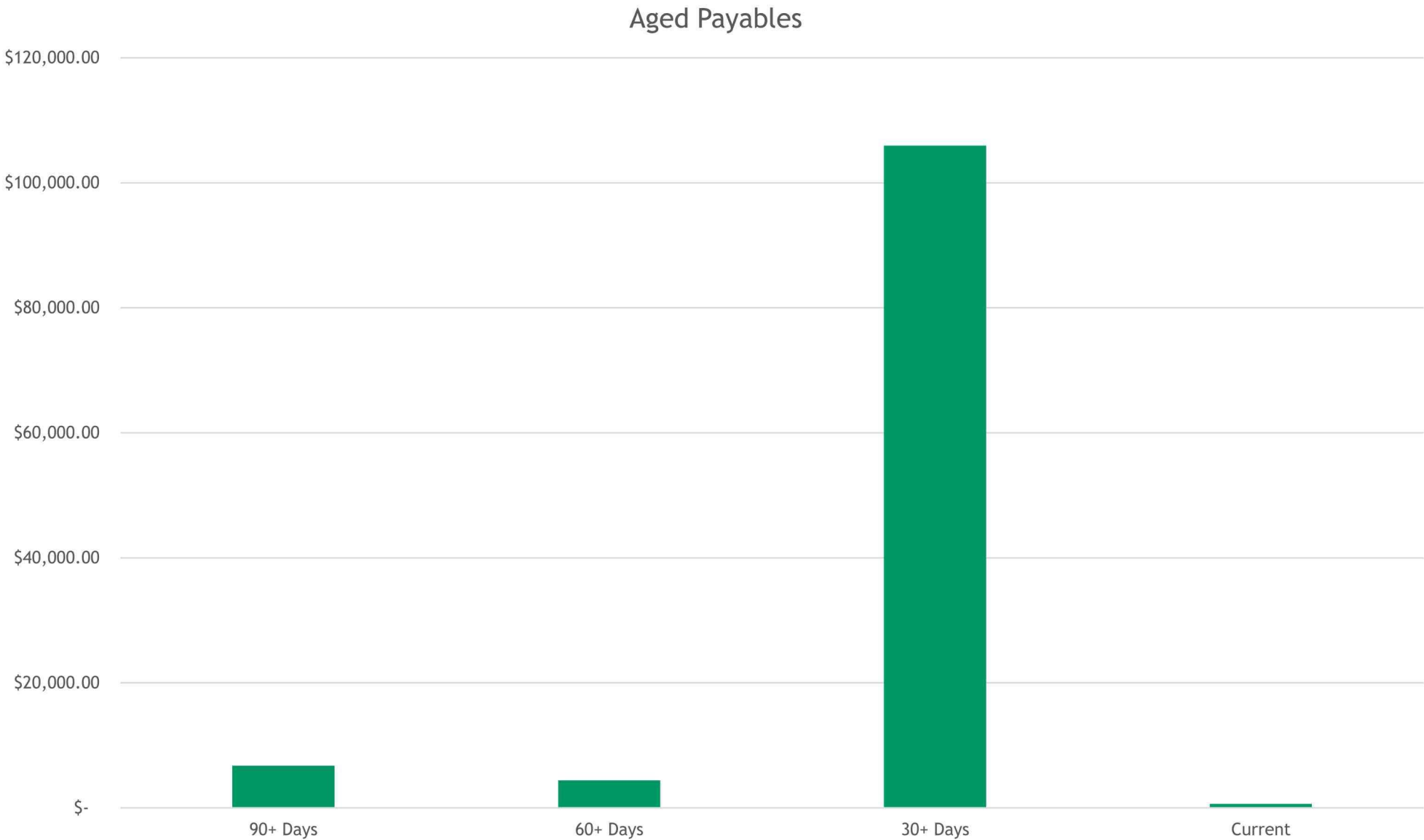
Aged Payables

Who we owe money to

Total Balance as at
31 September 2026

\$117,705.41

We are giving
more credit to
the commercial
community more
than we are
receiving



Sustainability Ratios

Sustainability Ratios-**Preliminary**

The below ratios represent Council's sustainability. The targets are indicated in *italics*.

